

Name of the Company



KEY IPO Highlights

Subscription Period:

21st Jan, 2021 to 25th Jan, 2021

Issue Size: 22.27 Mn shares (aggregating to INR 1153.72 Crs)

Price Band: INR 517 to 518
Lot Size: 28 shares

Listing Date: 3rd Feb, 2021

About the Company

- Primarily caters to the low & middle income groups by offering them flexible housing loan schemes.
- Offers other loans like loans against property, developer finance loans, and loans to buy commercial property.
- A strong branch network of 65 branches across 60 districts in 11 different states and a union territory in India with key presence in market such as Maharashtra, Karnataka, Tamil Nadu, and Gujarat.

Objects of the Issue:

- To augment company's capital base to meet future capital requirement.
- To achieve share listing benefits on the exchange.

Financial Overview (INR Million)

Particulars	30-Sep-20	31-Mar-20	31-Mar-19	31-Mar-18
Total Assets	37,222	34,796	24,820	13,649
Total Revenue	2,432	4,197	2,709	1,342
Profit After Tax	530	792	452	160

P / E Multiples

HFFC P/E	—	43
LIC HFL P/E	—	9
GICHF INDIA P/E	—	14
Aavas Financiers P/E	—	61
Industry P/E	—	22

Recommendation from major brokerage houses

SUBSCRIBE

Neutral



Highlights:

- Technology driven affordable housing company.
- Strong penetration in the largest housing finance market.
- Diversified lead source channel.
- Experienced and qualified managerial team.
- Financially Strong growth over the years.

Kreo Capital Opinion

- As per current market scenario, we have taken neutral stand of this IPO. Considering the P/E multiple of peers & strong growth perspective, we suggest to invest for long term perspective

Disclaimer: The recommendations stated above are given by individual advisors (including Kreo Capital). Investors are advised to consult their financial advisor and do their own due diligence before subscription.